cadre. Farther, meritorious candidates may get promotions even within a period of 4 to 5 yearn. However, many officials in the clerical cadres of the banks do not ope for promotions as this could subject them to Ail India transfer liability.

Strike by workers of Central Public

112. SHRI GURUDAS DAS GUPTA: SHRI CHATURANAN .MISHRA- Will the Minister of INANCE be pleased to state:

(a) whether it is a fact that lakhs of workers of Central Public Sector Industries have decided to strike work an July 14 to expres their *strong* resentment over the grave situation in the public sector undertakings; government's attitude to. wards PSUs as a whole;

(b) jf so: whethergovemment have received a memorandum from the Central Public Sector Trade Unions (CFSTU) in this regard; and

(c) if so, the details of their demands and government'!! reaction thereto?

THE MINISTER OF STATE IN The MINISTRY OF FINANCE 'SHRI M. V. CHANDRASHEKHAR .MURTHY): (a) to (c) The information is being collected and will b_-laid on the liable of the House to *i\\e* extent available and permissible under the Rules.

Financial assistance provided by IDBI

113. SHRIMATI CHANDRIKA ABHINANBAN JAIN: Will the Min-. ter of FINANCE ba pleased to state:

(a) what is the number of appli] tions received by the Industrial 1 Developrnent Banks of India from 1: Gujarat and Maharashtra during last saree years, alongwith the number applications accepted and rejected eat it of them ana i,ae time consumer in this process; and

(b) the year-wise and unit-wise datails of financial assistance provid- i I to the industries in Gujarat and taharcshtra by the Industrial Deve- t opmsnt Bank of India during : -e same period?

THE MINISTER OF STATE IN "J HE MINISTRY OF FINANCE -5.HRI M. V.. CHANDRASHEKHAR MJRTHY); (a) The details of the pl'eations for financial assistance f ceived sanctioned and rejected be.ring the last three financial years by ' the Industrial Development Bank India (IDBI) in respect of Guja-rat and Maharashtra are as under:

	1991-92	1992-93	1993-94
Applications received	285	370	178
Applications sanctioned	201	297	138
Applications rejected/withdrawn	1	9	14

IDBI has reported that it normally disposes of the applications within three months when the applicaion is complete in all respects.

(b) The number of units and as- sistance disbursed by the IDBI in Gujarat and Maharashtra separately dur ng the last three financial years is as under;*

(Rs. Crores)

	No. of Units	Amount Disbursed
Gujarat		
1991-92	157	405.70
1992-93	195	913.89
1993-94	226	807.00
Maharashtra		
1991-92	299	847.46
1992-93	310	918.16
1993-94	366	1707.17

Irregularities in the functioning of Rajkot Stock Exchange

11.4. SHRI GOPALSINH G. SOLANKI: Will the Minister of FINANCE be pleased to sate:

(a) whether Government and SEBI have received numerous complaints from members and the public about the irregular functioning of the Rajkot Stock Exchange;

(b if so; the details thereof;

(c) whether Government have taken initiatives to regularise the functioning of the stock exchange;

*Year.wise and unit-wise details of assistance may not add up the num ber of sanctions indicated in part (a) above as the reply to part (b) or the Quesion indicates unit-wise dis bursement during the year, some of which is against sanction of earlier years.

The unit-wise details can not be divulged in terms of the provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligations is to Fidelity and Secrecy) Act, 1989.

(d) if so, the details thereof; and

(c) if not the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCES (SHRI M. V. CHANDRASHEKHAR MURTHY); (a) and (b) The Govern-nv meet and the Securities and Exchange Board of India (SEBI) have not received any such complaint from members of the Stock Exchange and the public in the recent past.

(c) and (d) While renewing the recognition of the Exchange for a period of three years commencing on the 10th July, 1994 Government have, inter.alia, imposed the condition on the Exchange that it shall improve its organisational structure by having separate divisions for listing of securities, monitoring of trading and settlement, implementation of arbitration awards lnvstars grievances, investor protection fund and management information systems.

SEBI has inspected the stock ex change during June, 1994. SEBI has made various suggestions in the Inspection Report or improving the functioning of the Exchange and for strengthening the Administrative and organisational structure of the Ex change.